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Colorado Trends

April labor force statistics for the State were much improved over the prior month as unemployment fell to the lowest mark yet this year and the number of employed Coloradans recorded the first increase in four months.

The seasonally adjusted jobless rate dropped to 5.8 percent, down from March's revised 6.5. This is the second month in a row of declining unemployment for Colorado reflecting the fundamental strength of the economy in the face of continued weakness in some industry segments. For the first time in 1985, the current jobless rate is below the year-ago mark. In April 1984 the unemployed made up 5.9 percent of the labor force.

The adjusted number of Coloradans out of work fell by a substantial 12,100 during the current period to reach 98,800. That is 2,400 below last year's level.

The recent job gain was indeed welcome as it ended the downward slide that had begun in January. Seasonally adjusted Colorado employment climbed to 1,610,600 in April, up 8,400 from the prior month and 4,300 from last year.

It appears that April was a "catch-up" month for Colorado labor statistics. While improvement definitely took place, a portion of the April movements must be attributed to the variability of both the household survey data and the estimating methodology which had caused the State's economy to appear overly weak during the initial months of 1985.

Despite the positive movements in monthly statistics, Colorado's labor market remains a blend of strength and weakness. Employment levels remain strong in most sectors, but scattered layoffs continue to hamper mining and manufacturing. And, while the decline in unemployment for Colorado during April was certainly good news, 17 of the State's 63 counties still have jobless rates above 10 percent.

National labor market statistics showed little movement during the current period. For the third month in a row, there was no change in the seasonally adjusted level of unemployment (8.4 million) and the rate for civilian workers (7.3 percent). In fact, both measures have changed very little since last autumn. At 106.9 million, the number of employed Americans was about the same as March.

Three Colorado industries recorded small job losses during April. The largest downturn appeared in mining where 300 jobs were lost due to scattered layoffs.

Low mineral prices have kept the mining industry in the doldrums since 1982 and this in turn has increased unemployment in those areas of the State dependent on the industry. The recent closure of Standard Metals' gold and silver mine in Silverton has pushed the jobless rate for San Juan County to near 44 percent. On a happier note, Grand Junction, which is still recovering from the oil shale bust, recently put together an incentive package that brought in a new Sunstrand manufacturing plant expected to employ from 300 to 500 people over the next five years.

Even with the recall of some workers on temporary layoff, manufacturing employment declined by 200 in April. Areas of high tech remained soft as employee reductions continued in a number of firms. No quick turnaround is foreseen for the six-month old shakeout in the electronic products industry. In May Mostek Corp. closed its Colorado Springs chip plant, idling 400 workers.

The only other job loser during April was government where employment edged downward by 100 due to anticipated slowdowns in state and local education.

The agriculture industry registered the most substantial employment upturn with 4,800 additional jobs. The increase is due to seasonal influences, however, and is not an indicator of any special strength.

Construction employment was up by 2,200 over the month, a normal gain for this high-growth time of year. The outlook for the construction industry remains good with a variety of sizable building projects scheduled for the summer.

The recently ended record-breaking ski season gave a boost to the State's trade and services industries. And, it appears that the expectation of a brisk summer tourist season will help the growth trend continue. Officials anticipate a seven percent increase in visitors to State vacation spots this year. Trade employment grew by 1,400 in April, while 200 jobs were gained in services. Usually a substantial decline can be expected in services employment during the lull between the winter and summer recreation seasons.

The Colorado economy will be somewhat sluggish into the summer months. The problems that have been plaguing some of the State's industries are not expected to disappear anytime soon.

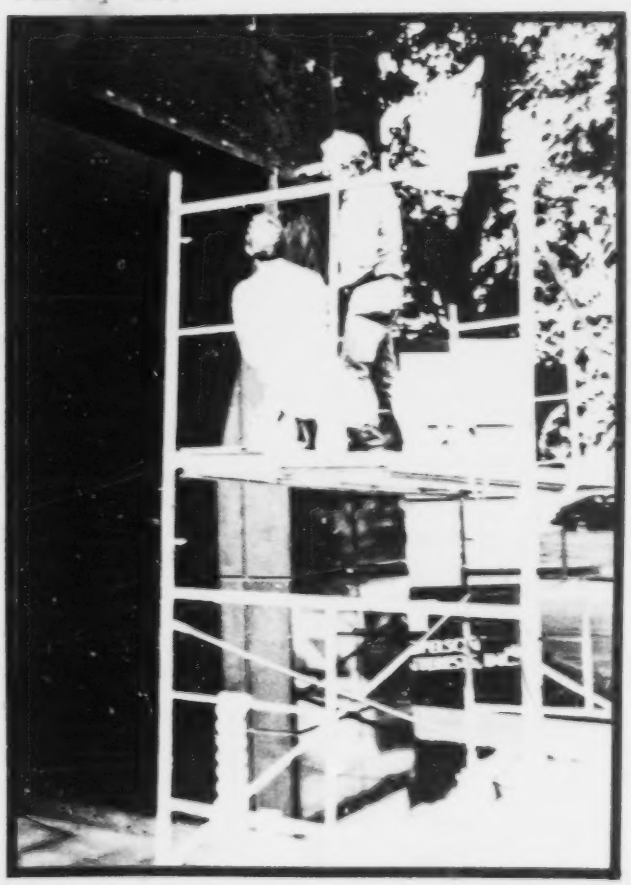
It is expected that 15 million tourists will spend about $4.5 billion during 1985 in Colorado. Summer visitors will account for approximately two-thirds of that revenue.

DENVER AREA UNEMPLOYMENT RATE FALLS UNDER 5 PERCENT IN APRIL

The seasonally adjusted unemployment rate in the DENVER-BOULDER LMA dropped seven-tenths of one percent during April to 4.8 percent from the 5.5 percent rate recorded one month earlier. The current rate equals its level of one year ago. Seven thousand jobless workers dropped off the unemployment rolls over the month as the total number of unemployed declined from 56,300 to 49,300. Correspondingly, seasonally adjusted total employment in the Metro Area climbed 6,300 to 977,600. Interest rate-sensitive sectors are continuing to pick up while the number of layoffs, particularly in the technology area, that had been plaguing Denver's economy abated last month.

Contract construction in the Metropolitan Region gained 700 jobs on a seasonally adjusted basis in April, the largest employment gain of any industry during the past month. Other interest rate-sensitive industries like finance, insurance and real estate (up 300) were better than average performers in April. As interest rates continue to decline, growth in these sectors should begin to speed up over the next several months.

Construction employment in the Denver Area is up an unadjusted 1,700 since last April to 55,800. Special trade contracting is higher by 2,900 jobs while general building contracting has lost 1,500 jobs over the period. Heavy construction has gained 400 jobs. Homebuilding should begin to gather momentum as the year ages as sales of existing homes nationwide hit a record in March. Apartment construction may be especially strong for the rest of the year as developers take advantage of the availability of financing, low interest rates and the favorable tax depreciation allowances currently law.



Although office construction in the Denver Metro Area is being restrained by vacancy rates in excess of 25 percent, favorable tax treatment for such projects should continue to spur development through year-end.

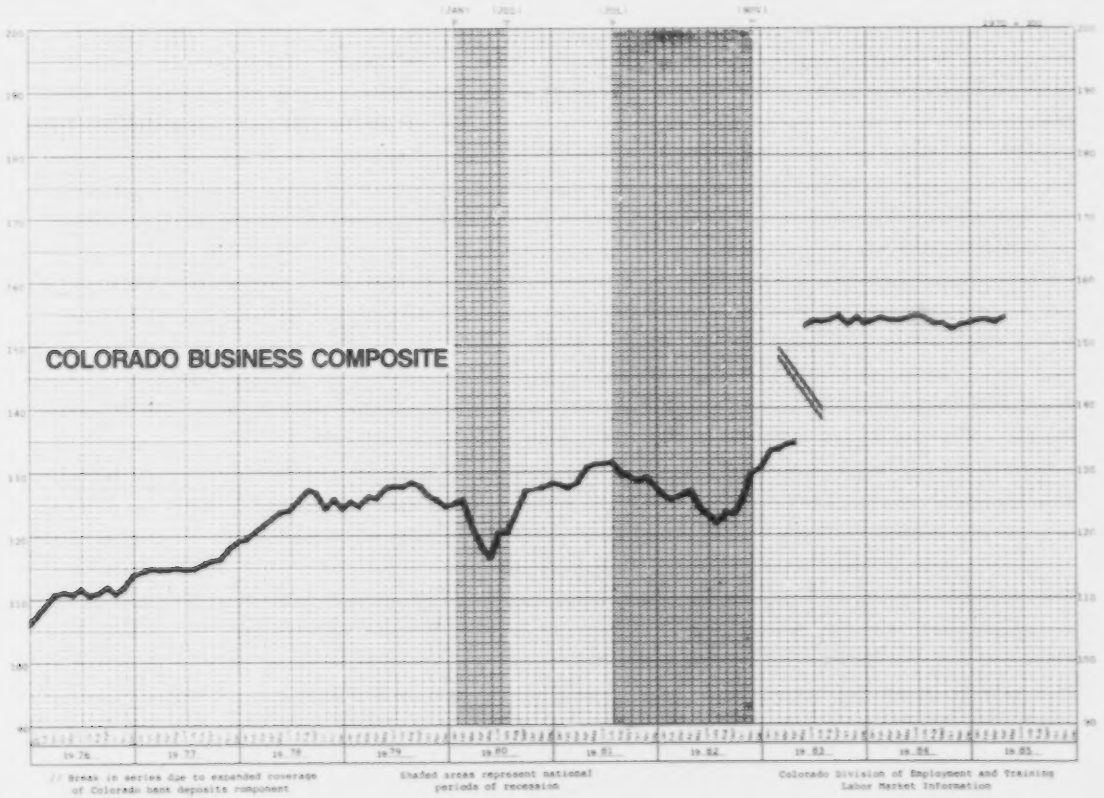
The Colorado Business Composite

The State's index of leading economic indicators jumped 0.7 percent in April to 154.3. The gain in the Colorado Business Composite (CBC) is the largest in nearly a year and a half and brings the index within whiskers of its all-time high of 154.5 set in June 1984. Continued monetary easing by the Federal Reserve Board could lead to an eventual breakout of the CBC above this level and to a resurgence of economic growth in Colorado.

The monthly increase in the CBC was fairly broad-based with five of the six leading indicators comprising the index posting gains. An almost 19 percent drop (positive for purposes of the CBC) in statewide average weekly initial claims for unemployment insurance led the advance. The number of initial claims fell to 3,159 in April from the 3,894 registered in March. The decline in the number of new claims was substantial during the month and brings the level close to its September 1984 reading of 3,067. After rising in October and November of last year, claims steadied over the next four months before falling in April. Last fall's rise was precipitated by some rather large layoffs in certain high-tech sectors of the economy. The current decrease in new claims filed reflects an absence of further pressure from large layoffs in the State and establishes a better fundemental tone to our economy.

The Colorado net business formation index climbed by more than 2 percent in April to 308.86 from 302.38 in March, a level last reached in October of last year. Both the net business incorporations and net business telephone lines portions of the index contributed to the increase.

A moderate gain over the month was witnessed in the percent change of sensitive materials prices as measured by the U.S. Producer Price Index (PPI). The percent change in the PPI increased to - 0.64 percent (Continued on pages 6 & 10)


COLORADO BUSINESS COMPOSITE
// Break in series due to expanded coverage of Colorado bank deposits component
Shaded areas represent national periods of recession
Colorado Division of Employment and Training Labor Market Information

DATA SERIES FOR LEADING INDICATORS COMPRISING THE COLORADO BUSINESS COMPOSITE

1.COLORADO AVERAGE WEEKLY INITIAL CLAIMS

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1976 . .	3,286	2,901	2,912	2,877	2,840	2,940	2,923	2,986	3,218	3,391	3,978	3,058	3,109
1977 . .	3,185	3,416	3,453	3,354	3,131	3,258	3,274	3,240	3,124	2,957	3,022	2,763	3,181
1978 . .	2,849	2,923	2,830	2,626	2,576	2,481	2,382	2,522	2,564	2,590	2,540	3,124	2,667
1979 . .	2,746	2,633	2,618	3,364	2,372	2,433	2,544	2,504	2,468	2,513	2,689	3,333	2,685
1980 . .	2,930	2,825	3,087	3,738	3,800	3,817	3,764	3,572	3,612	3,532	3,580	3,588	3,487
1981 . .	3,308	3,377	3,535	2,889	3,432	3,275	3,185	3,300	3,126	3,225	3,401	3,277	3,278
1982 . .	3,903	3,589	3,600	3,258	3,884	4,500	4,770	4,999	5,701	5,766	5,270	4,446	4,474
1983 . .	4,484	4,628	4,860	4,691	4,303	4,625	3,657	4,064	4,016	4,227	3,665	4,216	4,286
1984 . .	4,165	3,320	3,661	3,022	3,052	2,682	2,657	3,013	3,067	3,413	3,772	3,687	3,293
1985 . .	3,709	3,842	3,894	3,159									

2.COLORADO STOCK MARKET INDEX* (30 Regional Firms): 1970 = 100 --Adjusted for stock splits and dividends--

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1976 . .	116.84	120.53	126.49	123.16	120.88	123.16	120.53	119.82	124.04	121.23	123.33	130.70	122.56
1977 . .	128.25	125.44	124.74	127.37	125.96	128.42	128.77	126.32	126.49	120.18	125.09	127.72	126.23
1978 . .	121.05	122.81	128.07	138.42	142.46	141.23	154.39	166.84	162.28	135.26	141.40	144.39	141.55
1979 . .	154.69	146.53	155.73	161.28	157.12	165.80	169.24	178.91	175.22	156.41	172.93	177.86	164.31
1980 . .	189.46	185.59	160.98	166.43	178.91	188.72	204.15	210.45	218.91	224.38	224.78	235.06	200.65
1981 . .	222.13	224.88	247.66	253.47	255.74	253.15	246.04	131.02	215.51	231.18	234.89	222.13	236.48
1982 . .	218.26	207.70	195.44	200.40	196.22	182.11	170.38	190.66	198.41	219.28	245.73	239.76	205.36
1983 . .	244.67	252.05	255.74	267.62	278.69	294.88	285.04	276.02	278.07	266.81	275.53	270.64	270.48
1984 . .	259.36	250.43	241.49	241.70	231.37	238.74	234.53	260.21	251.49	246.17	243.48	246.30	245.44
1985 . .	265.22	268.48	265.65	270.65									

3.COLORADO BANK DEPOSITS, 1972 DOLLARS (In Millions)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1976 . .	4,196	4,177	4,365	4,260	4,266	4,388	4,266	4,333	4,380	4,403	4,448	4,443	4,327
1977 . .	4,468	4,552	4,565	4,556	4,541	4,567	4,578	4,681	4,586	4,589	4,708	4,801	4,599
1978 . .	4,756	4,876	4,840	4,833	5,059	4,937	5,026	5,027	5,070	5,072	5,036	5,008	4,961
1979 . .	5,119	5,022	5,019	5,038	5,069	5,077	5,072	5,043	5,038	5,052	4,908	4,897	5,030
1980 . .	4,898	4,828	4,817	4,783	4,721	4,666	4,698	4,685	4,723	4,780	4,885	4,787	4,773
1981 . .	4,797	4,738	4,711	4,748	4,714	4,723	4,721	4,801	4,739	4,690	4,700	4,756	4,737
1982 . .	4,768	4,806	4,919	4,890	4,917	4,920	4,850	4,887	4,894	4,991	5,133	5,251	4,936
1983 . .	5,395	5,463	5,549	5,473	10,241[a]	10,487	10,501	10,439	10,341	10,523	10,453	10,468	8,778
1984 . .	10,741	10,898	11,441	10,885	11,129	11,017	11,072	10,952	10,881	11,390	11,427	11,445	11,107
1985 . .	11,715	11,812	11,872	11,813									

4.STATEWIDE PRIVATE HOUSING PERMITS (In Units)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1976 . .	1,549	1,850	1,733	1,884	1,840	2,085	1,897	1,937	2,163	1,823	2,593	2,545	23,898
1977 . .	2,907	2,976	2,642	2,514	3,232	3,046	3,282	2,786	2,972	3,130	3,249	3,445	36,181
1978 . .	3,779	3,438	4,075	3,905	3,184	3,352	3,203	3,751	3,274	3,022	4,217	3,412	42,611
1979 . .	3,070	3,420	3,473	3,305	3,609	3,359	3,208[b]	3,130	2,821	2,997	2,325	2,483	37,199
1980 . .	2,105	2,451	1,554	1,151	1,016	2,611	1,916	2,654	3,506	2,508	2,399	2,483	26,353
1981 . .	2,638	2,221	2,497	2,586	2,816	2,237	2,331	1,780	2,100	1,743	2,083	1,826	26,856
1982 . .	1,787	1,541	2,238	2,409	1,946	2,407	2,528	2,311	2,377	3,127	4,334	3,407	30,411
1983 . .	4,480	4,157	3,619	3,323	5,059	4,914	3,452	4,833	5,266	3,408	3,782	3,611	49,904
1984 . .	5,106	4,907	4,789	3,277	4,635	4,056	3,421	1,976	2,706	2,211	3,711	4,070	44,865
1985 . .	3,865	4,059	2,486	2,534									

5.COLORADO NET BUSINESS FORMATION INDEX 1/: 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1976 . .	136.24	138.66	139.44	146.48	149.00	145.90	147.64	147.78[c]	153.18	151.72	156.97	161.48	147.87
1977 . .	162.73	165.75	167.41	165.88	162.28	164.04	167.91	172.75	179.71	183.29	198.90	200.22	176.24
1978 . .	210.82	214.48	219.39	228.25	229.04	235.85	233.29	239.42	239.11	239.29	238.69	237.03	230.39
1979 . .	233.87	232.88	236.61	241.66	242.60	250.62	259.14	259.23	256.40	251.05	250.39	243.43	246.49
1980 . .	245.25	243.94	238.81	237.70	231.88	227.46	220.03	222.65	231.38	240.85	241.30	258.75	236.67
1981 . .	262.03	270.61	273.79	279.32	294.96	304.84	313.53	312.80	311.79	307.75	310.37	295.04	294.74
1982 . .	283.10	271.63	273.09	268.78	252.56	250.61	251.01	263.62	255.94	250.31	251.04	261.08	261.06
1983 . .	276.45	268.51	271.42	283.13	290.69	299.37	297.69	303.40	316.28	309.10	322.36	307.73	295.51
1984 . .	310.60	312.79	309.24	331.40	328.53	333.02	331.64	325.27	319.34	308.39	307.23	303.94	318.45
1985 . .	296.52	298.88	302.38	308.86									

6.CHANGE IN SENSITIVE MATERIALS PRICES (U.S. PPI Less Petroleum & Agricultural Products), SMOOTHED DATA 2/(Percent)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1976 . .	0.72	1.34	1.66	1.81	1.69	1.35	1.40	1.44	1.12	0.29	- 0.18	0.18	12.82
1977 . .	0.49	0.77	1.04	1.11	0.65	- 0.45	- 1.07	- 0.47	0.57	0.98	0.43	0.28	4.33
1978 . .	1.00	1.70	1.57	0.90	0.58	0.89	1.18	1.31	1.30	1.44	1.81	1.59	15.27
1979 . .	1.12	0.97	1.72	2.36	1.91	1.10	0.46	0.19	- 0.06	0.14	0.42	0.20	10.53
1980 . .	0.01	0.38	0.78	- 0.27	- 2.18	- 3.06	- 1.79	0.57	1.96	1.90	1.30	0.79	0.39
1981 . .	0.16	- 0.80	- 1.15	- 0.52	0.17	0.23	- 0.18	- 0.36	- 0.61	- 1.00	- 1.40	- 1.50	- 6.96
1982 . .	- 1.11	- 0.71	- 0.53	- 0.76	- 0.89	- 0.85	- 0.68	- 0.61	- 0.53	- 0.40	- 0.48	- 0.50	- 8.05
1983 . .	- 0.16	0.92	1.96	2.03	1.36	0.94	0.93	1.07	0.93	0.69	0.71	0.72	12.10
1984 . .	0.77	0.40	0.34	0.39	0.27	- 0.12	- 0.64	- 1.05	- 1.06	- 0.81	- 0.46	- 0.41	- 2.38
1985 . .	- 0.52	- 0.81	- 0.98	- 0.64									

NOTE: Data series are seasonally adjusted except for those series that appear to contain no seasonal movement. Unadjusted series are indicated by an *. Data is provided for a ten year period. Prior data to 1970 can be obtained by contacting Area Labor Information, Colorado Division of Employment and Training.

1/ Data on net business incorporations and net business telephones make up the net business formation index. Data is smoothed by a 6-month moving average. Weights were derived to equalize the differences in the average monthly percentage changes among the two series in order to minimize dominance by the more volatile series when combined. 2/ This series is a weighted 4-term moving average (with weights 1, 2, 2, 1) placed on the terminal month of the span. a/ Break in series. Coverage expanded from Federal Reserve member banks to all depository institutions. b/ Additional reporters. c/ Series on net business telephone lines expanded to include data for equipment owned by customers but serviced by US West.

Sources: Unemployment Insurance Section, Colorado Division of Employment & Training; Daily Stock Quotations; Federal Reserve Bank of Kansas City; Building Permits Branch, U.S. Bureau of the Census; Office of the Secretary of State; US West; Bureau of Economic Analysis, U.S. Department of Commerce.

COLORADO PERSONAL INCOME GROWTH SLOWS TO 6.6 PERCENT DURING 1983

The U.S. Department of Commerce, Bureau of Economic Analysis (BEA) recently released personal income data for Colorado and its areas for the period 1978-1983. Personal income is the current income of residents of an area from all sources either in cash or in kind. It is measured after deduction of personal contributions to Social Security, government retirement and other social insurance programs, but before deduction of income and other personal taxes. It includes income received from business, investments, and government (federal, state, local, and foreign). Also included are business and government transfer payments.

Although personal income in the State grew a rather sluggish 6.6 percent during 1983 to $40.1 billion compared to nominal growth of 10.1 percent in 1982, when adjusted for inflation (Denver CPI-U) real income growth in 1983 actually exceeds that of 1982. In fact, it compares favorably with every year in the 1979-1982 period except for 1981 when energy development boosted real income growth by a substantial amount. The farm sector led all income gainers during 1983, jumping 23 percent to $551.5 million. The gain is in contrast to the 20 percent drop experienced nationwide and did not quite offset a steep loss in the farm sector in 1982. Nonfarm sectors were led by a strong 19.7 percent income gain in finance, insurance and real estate to $1.972 billion. This sector led U.S. growth also. A robust housing recovery following the 1981-82 recession, the bull market of 1982-83 in the financial markets and banking deregulation spurred growth during this period.

To obtain copies of the personal income series for the State and its areas, contact the Labor Market Information Branch, Colorado Division of Employment & Training, 251 E. 12th Avenue, Denver, Colorado 80203, (303) 866-6326.

COLORADO PERSONAL INCOME 1978 - 1983

	Colorado 1983 (Thousands)	Colorado Percent Change From 1982	Colorado Percent Change From 1978	United States Percent Change From 1982	United States Percent Change From 1978
TOTAL PERSONAL INCOME1/	$ 40,088,007	+ 6.6%	+ 80.4%	+ 6.2%	+ 58.4%
Total Earnings By Place of Work 2/	30,036,374	6.7	73.0	6.4	47.2
Farm	551,506	23.0	30.8	- 20.0	- 23.5
Agricultural Services, Forestry, & Fisheries	126,867	11.9	96.8	8.6	47.3
Mining	1,412,650	- 14.3	126.4	- 15.3	69.8
Contract Construction	2,254,132	5.0	61.5	6.4	26.4
Manufacturing	4,692,501	3.3	65.1	4.2	33.7
Nondurable Goods	1,507,476	6.8	55.0	6.0	41.3
Durable Goods	3,185,025	1.7	70.3	3.2	29.4
Transportation, Communication & Public Utilities	2,703,125	7.4	85.8	5.4	50.2
Trade	5,024,193	6.3	64.8	6.6	44.3
Wholesale	1,915,791	2.7	72.7	4.3	49.5
Retail	3,108,402	8.6	60.2	8.3	41.0
Finance, Insurance & Real Estate	1,972,091	19.7	72.2	15.8	63.4
Services	5,884,451	10.5	99.8	11.4	78.6
Government	5,414,858	7.5	58.6	6.5	49.6
Federal Civilian	1,290,367	6.2	45.9	6.2	41.2
Federal Military	756,910	4.8	65.5	7.2	67.6
State & Local	3,367,581	8.6	62.5	6.5	50.0
Other Income 3/	10,051,633	6.6	106.7	5.5	95.0

1/ Provided by U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economies Information System.
2/ Consists of wage and salary disbursements, other labor income, and proprietors' income.
3/ Includes dividends, interest, rent, transfer payments, residence adjustment, less personal contributions for social insurance.

Counties	1983 Per Capita Income (Actual $)	1983 Personal Income	Percent Change Personal Income 1978-1983	Farm	Ag.Serv., For.&Fish.	Mining	Constr.	Mfg. Non-durable
Adams	11,691	3,154,524	78	20,970	10,513	19,474	141,578	99,496
Alamosa	10,013	120,681	66	7,641	(D)	(D)	4,934	1,514
Arapahoe	15,696	5,490,752	108	13,062	14,509	178,525	314,128	42,198
Archuleta	8,555	37,616	73	2,336	(D)	1,698	1,426	(D)
Baca	12,540	65,094	137	23,920	709	341	482	114
Bent	9,576	54,631	57	6,895	426	0	533	867
Boulder	13,810	2,850,185	83	12,664	6,594	7,873	102,761	92,409
Chaffee	10,795	139,854	56	1,200	(D)	(D)	8,155	1,594
Cheyenne	13,964	31,028	81	9,330	465	1,329	315	(L)
Clear Creek	12,070	87,157	49	0	(D)	(D)	789	328
Conejos	5,385	43,889	61	4,691	(D)	(D)	383	(L)
Costilla	7,068	24,160	67	7,368	(D)	0	586	0
Crowley	11,141	33,847	41	12,327	(D)	(L)	587	76
Custer	8,715	15,103	84	866	(L)	0	566	(D)
Delta	8,901	209,214	93	2,953	1,983	12,175	6,051	3,327
Denver	14,818	7,520,534	66	2,115	15,615	745,964	531,605	585,074
Dolores	10,156	17,742	91	3,369	109	(D)	698	(D)
Douglas	15,736	491,626	128	1,842	2,401	477	25,605	10,184
Eagle	13,071	215,443	113	1,148	3,287	517	34,313	1,205
Elbert	12,450	98,482	117	11,186	375	430	1,431	394
El Paso	11,218	3,812,787	87	7,184	5,207	6,072	182,781	71,891
Fremont	9,569	285,876	72	3,768	907	4,792	9,277	1,749
Garfield	12,456	356,581	133	3,163	1,774	16,174	75,186	1,814
Gilpin	10,475	28,345	78	0	0	(D)	493	(D)
Grand	11,641	97,111	87	2,091	(D)	(D)	7,933	367
Gunnison	7,874	86,578	69	1,774	326	8,787	5,190	578
Hinsdale	7,353	3,890	104	156	(L)	(D)	690	(D)
Huerfano	8,362	57,617	65	1,063	(D)	(D)	3,094	144
Jackson	10,393	18,437	22	1,711	211	912	2,164	(D)
Jefferson	14,862	5,989,285	83	5,989	12,024	97,358	319,878	397,698
Kiowa	17,874	34,462	119	19,453	(D)	114	75	128
Kit Carson	12,952	100,925	110	27,205	561	(D)	1,016	466
Lake	7,830	60,650	- 1	0	(L)	27,644	955	(D)
La Plata	9,285	285,912	80	2,654	760	2,037	16,715	4,081
Larimer	10,693	1,732,868	83	13,423	6,623	3,747	104,371	32,701
Las Animas	8,274	124,214	52	5,490	299	5,497	2,645	550
Lincoln	13,864	63,510	82	17,335	793	(D)	(D)	(D)
Logan	10,906	217,243	69	9,863	818	8,797	7,921	11,514
Mesa	10,205	983,785	92	6,768	3,668	48,507	73,847	20,015
Mineral	11,679	9,834	62	258	0	(D)	366	(D)
Moffat	10,053	152,289	51	4,945	863	23,218	22,453	531
Montezuma	10,168	191,032	90	110,672	1,026	11,039	31,038	1,822
Montrose	8,710	226,297	74	4,182	1,229	13,254	6,828	6,300
Morgan	11,199	259,314	69	10,275	2,136	13,524	10,467	22,319
Otero	9,609	211,848	55	9,703	1,360	- 175	3,617	10,232
Ouray	10,464	20,939	64	1,984	78	(D)	447	(D)
Park	10,711	72,054	126	710	82	3,895	1,766	58
Phillips	12,195	57,229	71	7,683	531	126	657	143
Pitkin	17,497	199,343	79	652	1,221	17,815	13,058	1,895
Prowers	10,648	147,148	79	18,317	933	5,233	2,318	2,610
Pueblo	9,615	1,194,476	39	5,118	1,520	320	44,812	16,301
Rio Blanco	12,410	88,841	101	1,866	57	34,768	17,458	(D)
Rio Grande	9,254	105,389	76	8,195	(D)	(D)	2,299	2,590
Routt	12,971	185,233	85	4,463	771	28,786	16,459	941
Saguache	7,540	31,200	70	6,137	736	(L)	836	0
San Juan	10,103	9,911	122	0	0	10,589	571	96
San Miguel	7,286	22,951	65	906	(D)	1,247	1,161	203
Sedgwick	12,337	39,133	63	9,968	319	(D)	(D)	(D)
Summit	12,736	138,914	97	459	(D)	(D)	16,884	(D)
Teller	10,259	103,309	117	530	186	621	3,892	187
Washington	15,054	81,579	111	32,954	1,088	964	1,751	(D)
Weld	10,593	1,380,956	68	117,189	10,759	13,749	61,066	54,487
Yuma	11,889	117,150	74	25,603	1,792	1,189	1,872	371

1/ Estimates are based on 1972 Standard Industrial Code.

2/ Includes dividends, interest, rent, transfer payments, residence adjustment, less personal contributions for social insurance.

(D) Not shown to avoid disclosure of confidential information, but data is included in totals.

JOR SOURCE[1]/ (In Thousands)

Mfg. Durable	Trans., & Public Utilities	Wholesale Trade	Retail Trade	Fin.,Ins., & Real Estate	Services	Federal Civilian	Federal Military	State & Local Gov't.	Other Income2/
282,457	213,085	160,521	235,942	55,504	210,583	65,703	19,754	176,173	1,442,771
153	8,008	3,496	11,654	8,710	18,920	3,866	336	14,036	34,997
240,803	187,334	220,010	391,124	272,359	716,682	42,234	19,633	268,829	2,569,322
(D)	1,254	391	3,547	(D)	(D)	926	103	2,983	18,263
(L)	1,091	1,958	3,287	814	2,113	778	129	4,689	24,656
(L)	1,935	171	1,625	654	1,867	15,901	170	4,966	18,610
708,568	65,317	54,444	188,245	57,190	369,070	80,898	6,954	246,676	850,522
182	6,705	2,200	8,955	2,161	8,771	2,399	327	15,629	81,157
0	2,622	1,011	1,357	532	1,714	395	57	2,153	9,701
410	2,798	(D)	5,147	763	4,666	625	179	5,921	49,119
1,306	1,352	542	1,443	641	3,506	973	191	5,118	21,191
(D)	326	245	858	1,002	(D)	352	77	2,667	9,191
(L)	1,405	188	934	(D)	803	271	74	1,569	15,178
(D)	337	147	485	207	909	235	(L)	1,020	9,974
2,945	8,033	2,932	11,715	3,633	12,562	4,300	579	16,858	119,168
310,613	1,458,778	1,046,906	800,643	1,031,419	2,339,559	428,588	196,658	983,184	-2,956,187
(D)	813	(D)	818	207	295	116	(L)	2,477	7,325
7,963	10,935	3,668	13,616	3,432	23,726	1,519	730	20,997	364,531
4,685	8,705	2,069	34,757	12,419	49,919	2,283	378	17,638	42,120
1,903	1,911	326	2,244	537	1,171	545	183	4,399	71,447
418,591	145,271	72,402	300,283	119,291	544,368	187,533	471,910	279,818	1,000,185
20,152	8,008	2,978	14,895	4,159	26,392	3,415	753	38,551	146,080
2,768	15,275	5,624	29,590	9,662	44,082	5,190	729	32,951	112,599
(D)	2,195	0	1,312	(D)	855	136	65	1,384	21,450
1,662	4,505	527	10,721	3,779	15,976	3,505	203	8,540	37,122
988	4,458	984	10,036	3,276	10,486	1,861	268	15,082	22,484
0	163	(D)	409	(D)	124	111	(L)	367	1,301
399	1,632	447	3,537	784	5,710	503	163	5,473	34,141
(D)	929	118	1,060	834	612	545	(L)	1,596	5,710
577,999	97,987	110,269	360,179	133,997	528,253	264,870	11,032	310,701	2,761,051
(L)	1,387	612	998	(D)	887	335	(L)	2,179	7,607
894	4,012	4,804	5,608	1,685	(D)	1,104	188	6,546	37,196
(D)	(D)	612	5,398	1,838	(D)	1,350	208	6,336	7,113
2,816	16,960	5,995	31,507	7,237	50,357	8,157	766	30,428	105,442
261,162	39,435	30,103	130,070	41,576	159,751	43,295	5,370	236,786	624,455
537	7,189	1,845	6,204	2,060	9,055	2,124	372	15,654	64,693
(D)	6,647	1,134	5,078	872	1,930	705	111	5,007	21,271
3,521	20,396	9,026	16,920	5,264	25,787	2,160	530	16,341	78,385
26,732	69,383	37,125	98,733	29,643	143,215	28,203	2,441	77,415	318,090
(D)	98	0	459	(D)	(D)	357	(L)	665	- 2,136
900	15,059	4,496	11,244	2,948	10,594	4,199	356	12,265	38,218
2,340	8,495	4,025	13,971	2,893	10,892	8,082	459	14,890	75,924
2,407	24,070	4,968	15,507	5,409	18,630	6,116	721	23,022	93,654
6,619	8,429	12,613	16,952	6,056	20,046	2,194	559	17,893	109,232
6,392	25,161	4,987	12,342	4,260	22,945	2,900	2,492	18,857	86,775
(D)	(D)	(L)	1,300	612	430	128	50	1,695	13,770
1,157	780	435	1,610	249	2,371	866	151	4,910	53,014
452	2,459	3,403	3,111	899	2,101	542	113	4,241	30,768
1,255	6,364	2,765	34,004	24,171	60,260	1,380	253	15,165	19,085
17,387	4,910	6,072	11,760	3,575	9,127	1,085	520	14,348	48,953
110,892	77,671	22,877	85,852	30,948	152,919	32,772	3,936	144,707	463,831
(D)	6,469	678	3,289	1,729	3,748	1,613	171	13,803	3,539
3,417	3,612	5,413	6,655	2,408	10,642	3,455	270	8,640	45,042
672	16,780	1,802	18,228	8,804	32,752	2,695	359	12,540	39,181
214	382	972	1,095	704	1,274	749	98	3,620	14,416
61	(D)	(L)	627	131	(D)	(L)	(L)	811	- 3,499
(L)	(D)	(D)	3,056	708	3,019	611	77	2,939	8,368
(D)	1,030	890	3,140	474	1,587	404	80	2,875	16,065
(D)	4,163	1,034	21,994	11,641	45,845	666	251	11,524	21,302
489	2,715	261	4,355	1,364	3,465	676	222	6,195	78,151
(D)	3,981	1,799	2,523	924	3,507	1,134	131	3,999	26,654
143,682	52,917	43,184	76,830	36,697	116,024	8,603	3,537	131,413	510,819
332	4,005	5,428	7,564	3,012	5,434	1,082	243	8,147	51,076

(L) Less than $50,000, but data is included in totals.
Detail may not add to State totals due to rounding.
Source: U.S. Department of Commerce, Bureau of Economic Analysis,
Regional Economics Information System, April, 1985.

COLORADO BUSINESS COMPOSITE[1]

ANNUAL AVERAGE 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1976 . . .	107.4	109.2	110.9	111.0	110.9	111.6	110.6	110.9	112.0	110.6	111.8	113.8	110.9
1977 . . .	114.2	114.6	114.5	114.6	114.8	114.4	114.7	115.2	116.1	116.2	118.1	119.2	115.6
1978 . . .	119.4	120.4	121.6	122.9	123.8	123.9	125.6	127.2	126.6	124.0	125.6	124.0	123.8
1979 . . .	125.4	124.7	126.1	125.7	127.5	127.9	127.9	128.3	127.5	126.0	125.3	124.3	126.4
1980 . . .	125.2	125.6	120.8	117.9	116.4	120.1	120.3	123.9	127.2	127.1	127.2	128.1	123.3
1981 . . .	128.0	127.3	128.5	130.7	131.1	131.1	131.3	129.9	129.3	128.8	129.3	127.9	129.4
1982 . . .	126.3	125.5	126.7	127.2	124.5	123.3	122.0	123.9	123.4	125.7	129.5	130.8	125.7
1983 . . .	133.2	133.5	134.2	134.7	152.9[2]	153.9	153.6	153.8	154.4	152.9	154.4	153.0	147.0
1984 . . .	153.7	154.1	153.9	153.9	154.2	154.5	154.0	153.1	153.1	152.5	153.1	153.4	153.6
1985 . . .	153.9	154.0	153.3	154.3									

Over the Month Percent Change

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1976 . . .	1.4	1.7	1.6	0.1	- 0.1	0.6	- 0.9	0.3	1.0	- 1.3	1.1	1.8	7.3
1977 . . .	0.4	0.4	- 0.1	0.1	0.2	- 0.3	0.3	0.4	0.8	0.1	1.6	0.9	4.8
1978 . . .	0.2	0.8	1.0	1.1	0.7	0.1	1.4	1.3	- 0.5	- 2.1	1.3	- 1.3	4.0
1979 . . .	1.1	- 0.6	1.1	- 0.3	1.4	0.3	0.0	0.3	- 0.6	- 1.2	- 0.6	- 0.8	0.1
1980 . . .	0.7	0.3	- 3.8	- 2.4	- 1.3	3.2	0.2	3.0	2.7	- 0.1	0.1	0.7	3.3
1981 . . .	- 0.1	0.5	0.9	1.7	0.3	0.0	0.2	- 1.1	- 0.5	- 0.4	0.4	- 1.1	0.8
1982 . . .	- 1.3	- 0.6	1.0	0.4	- 2.1	- 1.0	- 1.1	1.6	- 0.4	1.9	3.0	1.0	2.4
1983 . . .	1.8	0.2	0.5	0.4	1.6	0.7	- 0.2	0.1	0.4	- 1.0	1.0	- 0.9	4.6
1984 . . .	0.5	0.3	- 0.1	0.0	0.2	0.2	- 0.3	- 0.6	0.0	- 0.4	0.4	0.2	0.4
1985 . . .	0.3	0.1	- 0.5	0.7									

1/ For a detailed explanation of the CBC, see the technical report by authors Larson and Wojahn in the July 1983 issue of the Colorado Labor Force Review, Vol. XX, No. 7.
2/ Break in series due to expanded coverage of Colorado bank deposits component.

(Continued from page 5)

in April from - 0.98 percent in March. The March level was the lowest since the - 1.06 percent change recorded in September 1984. The low negative value is an indication of the relative softness that has been taking place in the manufacturing sector of late as it reflects the demand for raw materials that go into the manufacturing process. The April gain, if sustained, could be an early indication of a rebound for the State's manufacturers.

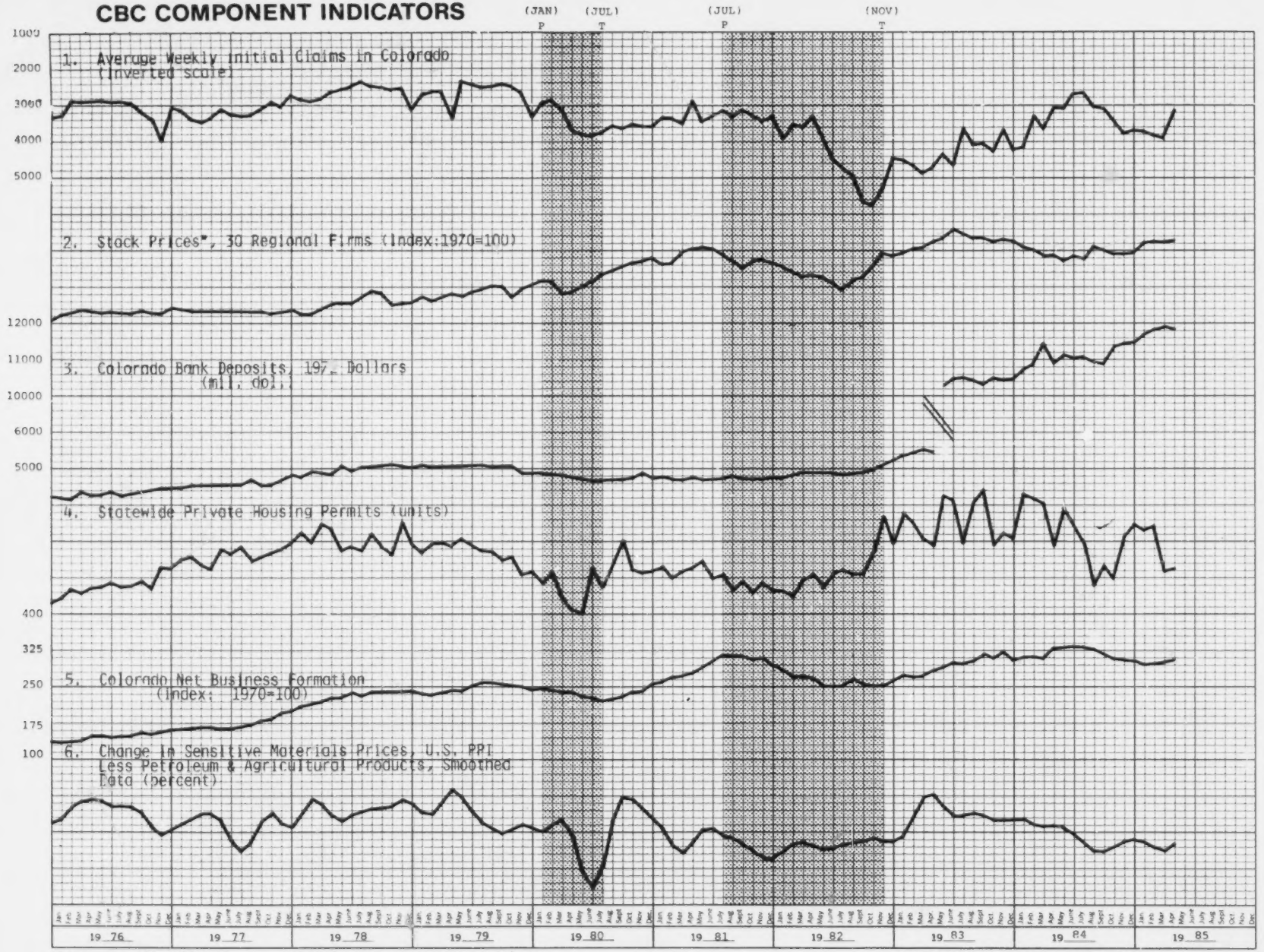
The Colorado stock market index scored a gain in April, pushing ahead by nearly 2 percent over the month to 270.65 from 265.65 in March. Share prices are higher now than they were in December 1983 when the index stood at 270.64. This dependable leading indicator at business cycle troughs has been signaling an improving economy since it bottomed at 231.37 last May, 17 percent below its current level.

Also showing a gain during the month of April was statewide private housing permits. The number of units authorized for construction over the month increased a slight 2 percent to 2,534 from 2,486 the month before. Larger gains should occur over the next several months as new home buyers take advantage of falling interest rates. The government's ceiling on VA mortgage rates was lowered to 11.5 percent in early June and lower conventional rates are expected to follow soon.

The lone indicator declining in the month of April was Colorado bank deposits. Total deposits adjusted for inflation at Colorado financial institutions fell 1/2 percent in April to $11.813 billion from $11.872 billion in March. The drop was the first such decline in seven months. Bank deposits in the State have increased 8 1/2 percent since September of last year.

In conclusion, the CBC has shown some slow gradual improvement since October 1984 when it hit 152.5. It is expected that the State's economy will follow a somewhat similar pattern over the next few months.

CBC COMPONENT INDICATORS



*Not seasonally adjusted
//Break in series

Shaded areas represent national periods of recession

Colorado Division of Employment & Training
Labor Market Information

SEASONALLY ADJUSTED LABOR FORCE DATA[1/]

COLORADO

	APR 1985	MAR 1985	JAN 1985	APR 1984	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	1,709.4	1,713.1	1,727.7	1,707.5	- 3.7	- 18.3	1.9
Unemployment	98.8	110.9	113.0	101.2	- 12.1	- 14.2	- 2.4
Unemployment (%)	5.8	6.5	6.5	5.9	---	---	---
Employment	1,610.6	1,602.2	1,614.7	1,606.3	8.4	- 4.1	4.3
NONAG. WAGE & SALARY JOBS [2/]	1,411.9	1,411.0	1,405.3	1,382.2	0.9	6.6	29.7
Mining	35.5	35.9	36.3	36.6	- 0.4	- 0.8	- 1.1
Contract Construction	91.5	91.5	92.7	89.9	0.0	- 1.2	1.6
Manufacturing	191.8	192.3	191.5	191.6	- 0.5	0.3	0.2
Durable Goods	122.6	123.1	123.3	124.0	- 0.5	- 0.7	- 1.4
Nondurable Goods	69.2	69.2	68.2	67.6	0.0	1.0	1.6
Transportation & Public Utilities	86.7	86.4	86.3	85.6	0.3	0.4	1.1
Trade	346.4	346.4	346.1	339.9	0.0	0.3	6.5
Wholesale	78.9	79.4	79.8	78.9	- 0.5	- 0.9	0.0
Retail	267.5	267.0	266.3	261.0	0.5	1.2	6.5
Finance, Insurance & Real Estate	95.8	95.4	94.6	92.6	0.4	1.2	3.2
Services	312.9	311.7	307.3	304.1	1.2	5.6	8.8
Government	251.3	251.4	250.5	241.9	- 0.1	0.8	9.4
Federal	52.1	52.2	52.2	51.7	- 0.1	- 0.1	0.4
State	58.1	57.8	57.6	58.0	0.3	0.5	0.1
Local	141.1	141.4	140.7	132.2	- 0.3	0.4	8.9

DENVER-BOULDER LMA

	APR 1985	MAR 1985	JAN 1985	APR 1984	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	1,026.9	1,027.6	1,036.8	1,022.8	- 0.7	- 9.9	4.1
Unemployment	49.3	56.3	59.1	49.1	- 7.0	- 9.8	0.2
Unemployment (%)	4.8	5.5	5.7	4.8	---	---	---
Employment	977.6	971.3	977.7	973.7	6.3	- 0.1	3.9
NONAG. WAGE & SALARY JOBS [2/]	915.4	915.4	910.8	894.0	0.0	4.6	21.4
Mining	23.7	23.9	24.2	24.8	- 0.2	- 0.5	- 1.1
Contract Construction	58.0	57.3	56.7	56.2	0.7	1.3	1.8
Manufacturing	130.8	131.2	132.0	131.7	- 0.4	- 1.2	- 0.9
Durable Goods	79.6	80.0	80.2	80.9	- 0.4	- 0.6	- 1.3
Nondurable Goods	51.2	51.2	51.8	50.8	0.0	- 0.6	0.4
Transportation & Public Utilities	64.5	64.2	64.0	63.0	0.3	0.5	1.5
Trade	222.6	223.9	222.6	217.9	- 1.3	0.0	4.7
Wholesale	61.3	61.5	61.4	61.0	- 0.2	- 0.1	0.3
Retail	161.3	162.4	161.2	156.9	- 1.1	0.1	4.4
Finance, Insurance, & Real Estate	67.6	67.3	67.2	66.3	0.3	0.4	1.3
Services	208.3	208.0	204.1	201.2	0.3	4.2	7.1
Government	139.9	139.6	140.0	132.9	0.3	- 0.1	7.0
Federal	32.8	32.9	32.8	31.1	- 0.1	0.0	1.7
State	33.3	33.0	33.1	32.3	0.3	0.2	1.0
Local	73.8	73.7	74.1	69.5	0.1	- 0.3	4.3

1/ Recurrent yearly movements in Colorado labor force data associated with the Current Population Survey have been isolated and removed by the X-11 Variant of the Census Method II Seasonal Adjustment Program.

2/ Detail may not add to totals because industry data series have been independently adjusted. Effects of irregularities such as unseasonable weather, strikes, etc. on the trend-cycle component of individual series have been reduced by graduated treatment of extremes.

DENVER AREA CONSUMER PRICE INDEX (CPI-U) BY COMPONENT*

	APR 1985	PERCENT CHANGE FROM: % MONTH AGO	1 YEAR AGO
Food at Home (1967=100)	291.9	- 1.0	3.4
Cereals and Bakery Products	303.6	- 0.6	4.3
Meats, Poultry, Fish, and Eggs	253.7	- 3.0	- 0.3
Dairy Products	275.7	0.4	4.3
Fruits and Vegetables	312.0	- 1.6	5.1
Other Food at Home	358.1	0.4	5.4

NOTE: The entire Consumer Price Index for the Denver Area including the All Items index and all of its components is published every other month beginning each January. The Food at Home index which is produced monthly and represented here is published during alternate months.

* Produced by Bureau of Labor Statistics, Mountain-Plains Regions VII & VIII, Kansas City, Missouri.

STATE OF COLORADO — DENVER-BOULDER LMA 1/

CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO	APR 2/ 1985	(thousands) MAR 3/ 1985	APR 1984		APR 2/ 1985	(thousands) MAR 3/ 1985	APR 1984	CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO
2,600	1,900	1,698.4	1,695.8	1,696.5	TOTAL CIVILIAN LABOR FORCE	1,023.0	1,019.6	1,018.9	3,400	4,100
					(by place of residence)					
- 14,900	- 2,400	98.6	113.5	101.0	UNEMPLOYMENT 4/	48.9	56.2	48.7	- 7,300	200
---	---	5.8	6.7	6.0	Unemployment Rate	4.8	5.5	4.8	---	---
17,500	4,300	1,599.8	1,582.3	1,595.5	EMPLOYMENT	974.1	963.4	970.2	10,700	3,900
12,700	4,700	1,569.6	1,556.9	1,564.9	Nonagricultural 5/	968.8	958.9	964.8	9,900	4,000
4,800	- 400	30.2	25.4	30.6	Agricultural	5.3	4.5	5.4	800	- 100
3,500	29,900	1,407.1	1,403.6	1,377.2	WAGE & SALARY 6/	912.7	908.5	893.3	4,200	19,400
					(by place of work)					
- 300	- 1,100	35.0	35.3	36.1	MINING	23.5	23.6	24.6	- 100	- 1,100
- 100	- 600	5.5	5.6	6.1	Metallic Minerals	2.9	3.0	3.2	- 100	- 300
0	400	4.9	4.9	4.5	Bituminous Coal, Lignite & Nonmetallic	0.7	0.7	0.7	0	0
- 200	- 800	24.6	24.8	25.4	Oil & Gas Extraction	19.9	20.0	20.6	- 100	- 700
2,200	1,500	87.3	85.1	85.8	CONTRACT CONSTRUCTION	55.8	54.0	54.1	1,800	1,700
- 200	- 1,900	22.3	22.5	24.2	General Building Contractors	13.2	13.2	14.7	0	- 1,500
2,100	- 800	10.8	8.7	11.6	Heavy Construction Contractors	6.9	5.3	6.5	1,600	400
200	4,100	54.1	53.9	50.0	Special Trade Contractors	35.8	35.5	32.9	300	2,900
- 200	300	190.2	190.4	189.9	MANUFACTURING	130.3	130.3	131.2	0	- 900
- 200	- 1,400	122.2	122.4	123.6	DURABLE	79.5	79.6	80.8	- 100	- 1,300
0	- 400	6.7	6.7	7.1	Lumber, Wood Products & Furniture	4.2	4.1	4.3	100	- 100
0	0	9.7	9.7	9.7	Stone, Clay, Glass & Concrete Products	7.3	7.3	7.2	0	100
100	200	14.3	14.2	14.5	Primary & Fabricated Metals	8.8	8.7	8.5	100	300
- 400	- 4,300	24.9	25.3	29.2	Machinery, except Electrical	14.9	15.4	19.4	- 500	- 4,500
200	1,400	22.5	22.3	21.1	Electric & Electronic Equipment	11.7	11.4	10.7	300	1,000
100	2,100	16.5	16.4	14.4	Transportation Equipment	14.9	14.9	13.1	0	1,800
- 200	100	27.6	27.8	27.5	Other Durable Goods	17.7	17.8	17.6	- 100	100
0	1,600	68.0	68.0	66.4	NONDURABLE GOODS	50.8	50.7	50.4	100	400
100	1,000	24.7	24.6	23.7	Food & Kindred Products	16.1	16.0	15.7	100	400
- 100	- 300	6.5	6.6	6.8	- Meat Products -	2.9	3.0	2.9	- 100	0
0	0	1.9	1.9	1.9	- Dairy Products -	1.5	1.5	1.5	0	0
200	1,300	16.3	16.1	15.0	- Other Food and Kindred Products -	11.7	11.6	11.3	100	400
100	400	3.3	3.2	2.9	Textiles & Apparel	2.7	2.6	2.3	100	400
0	- 100	2.2	2.2	2.3	Paper & Allied Products	2.1	2.1	2.2	0	- 100
0	200	20.8	20.8	20.6	Printing & Publishing	13.8	13.8	14.3	0	- 500
- 100	400	8.5	8.6	8.1	Chemical & Allied Products	8.2	8.3	7.9	- 100	300
0	- 100	8.6	8.6	8.7	Other Nondurable Goods	7.8	7.9	8.0	- 100	- 200
200	1,100	86.2	86.0	85.1	TRANSPORTATION & PUBLIC UTILITIES	64.1	63.8	62.6	300	1,500
100	- 500	5.5	5.4	6.0	Railroad Transportation	2.8	2.8	3.1	0	- 300
- 100	1,200	18.5	18.6	17.3	Trucking & Warehousing	14.0	14.1	12.5	- 100	1,500
200	600	15.3	15.1	14.7	Air Transportation	14.6	14.4	13.9	200	700
0	100	7.2	7.2	7.1	Other Transportation	5.1	5.1	5.1	0	0
0	- 400	39.7	39.7	40.1	Communication, Elec, Gas, Sani. Svcs.	27.5	27.5	28.0	0	- 500
1,400	6,500	342.7	341.3	336.2	WHOLESALE AND RETAIL TRADE	220.4	220.0	215.7	400	4,700
- 100	0	78.6	78.7	78.6	WHOLESALE TRADE	61.1	61.1	60.8	0	300
1,500	6,400	264.1	262.6	257.7	RETAIL TRADE	159.3	158.9	155.0	400	4,300
100	600	26.6	26.5	26.0	General Merchandise Stores	17.6	17.5	17.3	100	300
200	1,600	38.2	38.0	36.6	Food Stores	23.1	23.0	22.3	100	800
100	300	29.2	29.1	28.9	Automotive Dealers & Gasoline Svc.Sta.	17.5	17.5	17.1	0	400
0	200	13.0	13.0	12.8	Apparel & Accessory Stores	8.2	8.2	8.2	0	0
900	2,200	103.2	102.3	101.0	Eating & Drinking Places	60.8	60.7	59.1	100	1,700
200	1,700	54.0	53.8	52.3	Other Retail Trade	32.1	32.0	31.0	100	1,100
100	3,200	95.5	95.4	92.3	FINANCE, INSURANCE & REAL ESTATE	67.4	67.0	66.1	400	1,300
100	0	22.3	22.2	22.3	Banking	14.5	14.4	14.6	100	- 100
100	700	19.5	16.4	15.8	Credit Agencies Other than Banks	13.0	12.9	12.5	100	500
0	800	22.3	22.3	21.5	Insurance Carriers, Agents & Brokers	16.9	16.8	16.5	100	400
0	1,800	26.0	26.0	24.2	Real Estate & Combination Offices	15.7	15.5	15.0	200	700
- 100	- 100	8.4	8.5	8.5	Other Finance, Insurance & Real Estate	7.2	7.3	7.5	- 100	- 300
200	8,800	313.1	312.9	304.3	SERVICES	208.0	207.0	200.9	1,000	7,100
- 300	1,600	27.8	28.1	26.2	Lodging & Comb. Lodging & Eating Places	12.5	12.3	12.1	200	400
- 400	1,500	27.1	27.5	25.6	- Hotels, Tourist Courts & Motels -	12.3	12.2	12.0	100	300
- 100	600	17.2	17.3	16.6	Personal Services	11.5	11.6	11.1	- 100	400
600	2,600	66.1	65.5	63.5	Business Services	51.6	51.4	49.8	200	1,800
- 100	600	15.1	15.2	14.5	Auto & Misc. Repair Services	10.6	10.6	10.0	0	600
- 800	1,100	20.4	21.2	19.3	Amusements & Recreation	8.4	8.0	8.6	400	- 200
100	- 1,700	73.7	73.6	75.4	Health Services	48.4	48.4	47.2	0	1,200
- 200	- 200	11.0	11.2	11.2	Educational Services	8.9	9.1	8.7	- 200	200
- 200	- 100	20.9	21.1	21.0	Membership Organizations	13.5	13.6	13.3	- 100	200
1,200	4,300	60.9	59.7	56.6	Other Services	42.6	42.1	40.2	500	2,400
- 100	9,500	257.1	257.2	247.6	GOVERNMENT	143.2	142.7	138.0	500	5,200
300	400	51.8	51.5	51.4	FEDERAL	32.8	32.7	33.1	100	- 300
- 300	100	60.8	61.1	60.7	STATE	34.5	34.6	33.5	- 100	1,000
- 400	- 300	41.7	42.1	42.0	Education	22.4	22.5	22.2	- 100	200
- 100	9,100	144.5	144.6	135.4	LOCAL	75.8	75.4	71.4	400	4,400
- 300	5,100	80.0	80.3	74.9	Education	44.3	44.2	40.2	100	4,100
0	0	0.0	0.0	0.0	LABOR DISPUTANTS	0.0	0.0	0.0	0	0

Estimates made in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics. Labor Force adjusted to Current Population Survey data. Estimates not seasonally adjusted.

1/ Labor Market Area includes Adams, Arapahoe, Boulder, Clear Creek, Denver, Douglas, Gilpin, and Jefferson Counties. 2/ Preliminary. 3/ Revised. 4/ Residents unemployed during the week including the 12th of the month. 5/ Includes residence adjusted nonag. wage & salary workers, self-employed, unpaid family, domestic workers, and labor disputants. 6/ Estimates of all full and part-time employees who worked during, or received pay for any part of the pay period including the 12th of the month. Excluded are self-employed, unpaid family, domestic workers and members of the Armed Forces. Industry employment coded under the 1972 Standard Industrial Classification System. Due to rounding sum of individual items may not equal totals.

COLORADO LABOR FORCE ESTIMATES

COLORADO AREA	APRIL 1985 PRELIM TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP	MARCH 1985 REVISED TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP
ALAMOSA	6004	5562	442	7.4	6046	5463	583	9.6
ARCHULETA	1643	1388	255	15.5	1692	1365	327	19.3
BACA	2287	2197	90	3.9	2210	2093	117	5.3
BENT	2338	2226	112	4.8	2305	2158	147	6.4
CHAFFEE	5997	5440	557	9.3	6059	5376	683	11.3
CHEYENNE	1042	1004	38	3.6	982	952	30	3.1
CO.SPGS.SMSA	169143	159233	9910	5.9	169417	158001	11416	6.7
-EL PASO	164575	154999	9576	5.8	164767	153799	10968	6.7
-TELLER	4568	4234	334	7.3	4650	4202	448	9.6
CONEJOS	2692	2287	405	15.0	2738	2214	524	19.1
COSTILLA	1019	837	182	17.9	1021	809	212	20.8
CROWLEY	1067	1015	52	4.9	1047	980	67	6.4
CUSTER	1246	1143	103	8.3	1212	1112	100	8.3
DELTA	8691	7678	1013	11.7	8618	7500	1118	13.0
DEN-BLDR LMA	1022998	974147	48851	4.8	1019635	963412	56223	5.5
-ADAMS	156940	147298	9642	6.1	156856	145675	11181	7.1
-ARAPAHOE	193864	186702	7162	3.7	192564	184644	7920	4.1
-BOULDER	119850	112713	7137	6.0	119661	111471	8190	6.8
-CLEAR CREEK	4336	4120	216	5.0	4322	4074	248	5.7
-DENVER	299110	284598	14512	4.9	298374	281463	16911	5.7
-DOUGLAS	16693	16189	504	3.0	16593	16011	582	3.5
-GILPIN	1600	1486	114	7.1	1597	1469	128	8.0
-JEFFERSON	230605	221041	9564	4.1	229668	218605	11063	4.8
DOLORES	830	745	85	10.2	795	726	69	8.7
EAGLE	12557	11666	891	7.1	12587	11870	717	5.7
ELBERT	2587	2360	227	8.8	2624	2275	349	13.3
FT CO-LVD MSA	86920	82586	4334	5.0	87024	81750	5274	6.1
FREMONT	12237	11168	1069	8.7	12489	11063	1426	11.4
GARFIELD	14806	13470	1336	9.0	14874	13339	1535	10.3
GRAND	7937	7615	322	4.1	7917	7689	228	2.9
GREELEY MSA	66544	62539	4005	6.0	66486	61472	5014	7.5
GUNNISON	5983	5616	367	6.1	5835	5542	293	5.0
HINSDALE	204	201	3	1.5	206	199	7	3.4
HUERFANO	2489	2244	245	9.8	2477	2200	277	11.2
JACKSON	764	712	52	6.8	761	692	69	9.1
KIOWA	754	742	12	1.6	741	696	45	6.1
KIT CARSON	3705	3607	98	2.6	3582	3463	119	3.3
LAKE	3176	2897	279	8.8	3185	2882	303	9.5
LA PLATA	17033	15668	1365	8.0	17267	15758	1509	8.7
LAS ANIMAS	5334	4770	564	10.6	5429	4673	756	13.9
LINCOLN	2462	2374	88	3.6	2424	2303	121	5.0
LOGAN	10013	9546	467	4.7	9861	9334	527	5.3
MESA	43421	38632	4789	11.0	43946	38117	5829	13.3
MINERAL	627	502	125	19.9	651	497	154	23.7
MOFFAT	6529	5765	764	11.7	6701	5684	1017	15.2
MONTEZUMA	8700	7456	1244	14.3	8721	7351	1370	15.7
MONTROSE	11192	9581	1611	14.4	11492	9417	2075	18.1
MORGAN	12358	11190	1168	9.5	12343	10888	1455	11.8
OTERO	9010	8500	510	5.7	9125	8438	687	7.5
OURAY	593	425	168	28.3	622	405	217	34.9
PARK	2013	1840	173	8.6	2012	1813	199	9.9
PHILLIPS	1924	1876	48	2.5	1874	1796	78	4.2
PITKIN	9562	8338	1224	12.8	8553	8299	254	3.0
PROWERS	7557	7185	372	4.9	7466	7019	447	6.0
PUEBLO MSA	46401	41520	4881	10.5	47083	40818	6265	13.3
RIO BLANCO	3231	3029	202	6.3	3222	2977	245	7.6
RIO GRANDE	5309	4832	477	9.0	5257	4711	546	10.4
ROUTT	14069	12791	1278	9.1	13686	12862	824	6.0
SAGUACHE	1965	1787	178	9.1	1937	1714	223	11.5
SAN JUAN	618	349	269	43.5	663	446	217	32.7
SAN MIGUEL	2005	1788	217	10.8	1966	1760	206	10.5
SEDGWICK	1432	1252	180	12.6	1389	1190	199	14.3
SUMMIT	20732	20111	621	3.0	21093	20590	503	2.4
WASHINGTON	2300	2190	110	4.8	2255	2068	187	8.3
YUMA	4369	4219	150	3.4	4193	4039	154	3.7
STATE TOTAL	1698419	1599841	98578	5.8	1695796	1582260	113536	6.7

Estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey Data. Estimates not seasonally adjusted.

HOURS AND EARNINGS FOR SELECTED INDUSTRIES[1/]

COLORADO

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	APR [2/] 1985	MAR [3/] 1985	APR 1984	APR [2/] 1985	MAR [3/] 1985	APR 1984	APR [2/] 1985	MAR [3/] 1985	APR 1984
CONSTRUCTION	$524.75	$516.40	$505.17	40.9	40.0	39.1	$12.83	$12.91	$12.92
MANUFACTURING	$388.27	$388.22	$373.73	41.0	41.3	40.8	$ 9.47	$ 9.40	$ 9.16
Durable Goods	$397.58	$395.78	$383.97	41.2	41.4	41.6	$ 9.65	$ 9.56	$ 9.23
Nondurable Goods	$374.54	$376.57	$357.59	40.8	41.2	39.6	$ 9.18	$ 9.14	$ 9.03

DENVER-BOULDER LMA [4/]

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	APR [2/] 1985	MAR [3/] 1985	APR 1984	APR [2/] 1985	MAR [3/] 1985	APR 1984	APR [2/] 1985	MAR [3/] 1985	APR 1984
CONSTRUCTION	$543.23	$540.69	$514.52	40.6	40.2	38.0	$13.38	$13.45	$13.54
MANUFACTURING	$408.04	$407.26	$389.23	41.3	41.6	40.8	$ 9.88	$ 9.79	$ 9.54
Durable Goods	$411.68	$412.02	$392.47	41.5	42.0	41.4	$ 9.92	$ 9.81	$ 9.48
Nondurable Goods	$402.62	$402.52	$385.76	41.0	41.2	40.1	$ 9.82	$ 9.77	$ 9.62

1/ Averages, prepared in cooperation with the Bureau of Labor Statistics, based upon data for full and part-time production, working supervisory, and related employees who worked during the pay period including the 12th of the month. Average earnings are computed on a "gross" basis and may reflect change in basic hourly and incentive wage rates. Average hourly earnings are not wage rates but averages of gross earnings of all employees below administrative level.

2/ Preliminary. 3/ Revised. 4/ Includes Adams, Arapahoe, Boulder, Denver, Douglas, Clear Creek, Gilpin, and Jefferson counties.

SELECTED MONTHLY ACTIVITIES—DIVISION OF EMPLOYMENT

	COLORADO [1/]			DENVER AREA		
	APR 1985	MAR 1985	APR 1984	APR 1985	MAR 1985	APR 1984
UNEMPLOYMENT INSURANCE						
Initial Claims	15,909	14,581	14,682	6,918	6,899	6,404
Continued Claims	141,592	162,594	128,636	63,839 [2/]	76,715 [2/]	56,162 [2/]
Number of Benefit Payments	111,611	122,109	102,207	49,123	52,844	42,515
Amount of Benefits Paid	$15,842,562	$17,276,992	$14,318,108	$7,459,096	$8,105,756	$6,238,903
Benefit Funds Available	$23,152,395 [3/]	($4,363,547)	$ 9,732,592	---	---	---
EMPLOYMENT SERVICE						
New Applications for Work	10,969	12,233	10,529	5,458	6,468	4,943
Nonagricultural Placements	5,262	4,444	6,414	1,716	1,848	2,789
Agricultural Placements	327	133	345	203	32	90

1/ The Colorado statewide totals for number and amount of benefit payments include counts relating to lost checks and previous benefit underpayments under the regular State Unemployment Insurance Program.

2/ Does not include count of claims made by Colorado unemployed whose benefits are a result of employment in another state.

3/ Current loan outstanding as a result of previous borrowing from the federal government is $31,083,457.

AREA LABOR FORCE COMPARISONS *

MARCH 1985 - In Thousands

	United States [1/]	Colorado [1/]	Arizona	Idaho	Montana	New Mexico	Utah	Wyoming [2/]
Civilian Labor Force	114,393	1,695.8	1,483.6	456.4	405.1	637.0	734.2	
Unemployment	8,625	113.5	86.3	44.1	32.3	50.0	55.9	
Unemployment Rate	7.5	6.7	5.8	9.5	8.0	7.8	7.6	
Total Employment	105,768	1,582.3	1,397.3	422.3	372.8	587.0	678.3	

* Estimates are not seasonally adjusted.

1/ Revised.

2/ Data not available